TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HJR 542

May 21, 2009

SUMMARY OF BILL: Urges President Barack Obama to refrain from requiring or permitting the massive closure of automotive dealerships as a condition or a consequence of General Motors or Chrysler receiving federal funds as part of their restructuring. A copy of this resolution shall be transmitted to the Honorable Barack Obama, President of the United States of America.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumption:

• Any increase in state expenditures to prepare a copy of this resolution is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/mlp